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Norway

| Good Capital Fund I (USD) | Investor Allocation | | | Total fund | | |
|--|--|-------------------------------------|--|--|-------------------------------------|--|
| | Current Period Q1: (Jan 1 2020- Mar 31 2020) | YTD (Jan 1 2020- Mar 31 2020) | Since inception (Feb 12 2019- Mar 31 2020) | Current Period Q1: (Jan 1 2020- Mar 31 2020) | YTD (Jan 1 2020- Mar 31 2020) | Since inception (Feb 12 2019- Mar 31 2020) |
| Beginning Balance | \$ 93,255 | \$ 93,255 | \$ - | \$ 4,284,614 | \$ 4,284,614 | \$ - |
| Paid in Capital | \$ - | \$ - | \$ 97,856 | \$ - | \$ - | \$ 4,532,670 |
| (Income Distributions) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Cash/Deemed Flows | \$ - | \$ - | \$ 97,856 | \$ - | \$ - | \$ 4,532,670 |
| Net operating income reallocated from existing Funds (Expense): | | | | | | |
| Administration, Audit & Accountancy fees | \$ (493) | \$ (493) | \$ (772) | \$ (26,594) | \$ (26,594) | \$ (41,642) |
| Management fee | \$ (1,875) | \$ (1,875) | \$ (4,898) | \$ (101,100) | \$ (101,100) | \$ (264,092) |
| Other Expenses | \$ (1,163) | \$ (1,163) | \$ (2,462) | \$ (62,729) | \$ (62,729) | \$ (132,744) |
| Total Net Operating Income (Expense) | \$ (3,532) | \$ (3,532) | \$ (8,132) | \$ (190,423) | \$ (190,423) | \$ (438,478) |
| Ending NAV | \$ 89,724 | \$ 89,724 | \$ 89,724 | \$ 4,094,192 | \$ 4,094,192 | \$ 4,094,192 |
| Total commitment | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ 13,480,000 | \$ 13,480,000 | \$ 13,480,000 |
| Beginning unfunded commitment | \$ 152,144 | \$ 152,144 | \$ - | \$ 13,480,000 | \$ 13,480,000 | \$ 11,580,000 |
| Additional commitments | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,900,000 |
| Less paid in capital | \$ - | \$ - | \$ (97,856) | \$ 4,532,670 | \$ 4,532,670 | \$ 4,532,670 |
| Ending unfunded commitment | \$ 152,144 | \$ 152,144 | \$ 152,144 | \$ 8,947,330 | \$ 8,947,330 | \$ 8,947,330 |

Please contact the Administrator on +230 404 3900 if you require any further information.
Small differences between market value & NAV x shares may exist due to rounding.